

**MINUTES**  
**EAGAR MUNICIPAL PROPERTY CORPORATION**  
**22 W. 2<sup>nd</sup> St., Eagar, AZ**  
**May 27, 2014 – 12:00 P.M.**

PRESENT: James Brown, President  
Merrell Hamblin  
Vicki Anderson  
Bryce Hamblin, Mayor

ABSENT: Doyle Hale

STAFF PRESENT: Tami Ryall, Town Manager  
Bruce Ray, Public Works / Community Development Director  
Eva Wilson, Town Clerk

**1. CALL TO ORDER**

President Jim Brown called the meeting of the Eagar Municipal Property Corporation Board (MPC) to order at 12:00 p.m.

**2. OPEN CALL TO THE PUBLIC**

None.

**3. NEW BUSINESS**

**ITEM #3: NEW BUSINESS**

A. DISCUSSION AND CONSIDERATION TO APPROVE THE MINUTES OF NOVEMBER 5, 2012

Merrell Hamblin moved to approve the minutes of November 5, 2012. Vicki Anderson seconded; all were in favor, motion carried unanimously. 4-0

B. UPDATE AND DISCUSSION REGARDING A NORTHERN ARIZONA COUNCIL OF GOVERNMENTS (NACOG) ECONOMIC DEVELOPMENT COUNCIL GRANT PROPOSAL THAT MAY ASSIST WITH THE REPAIR AND REPLACEMENT OF THE BASHAS' BUILDING ROOF, INDOORS CEILING TILES, OUTDOOR LIGHTING, AND PAVEMENT REPAIRS

Bruce Ray notified that Board that Eagar has applied for a NACOG economic development grant, however no updates are available regarding the grant until June 7, 2014 and consideration of grant applications will not be noticed until well into the fall of 2014. Eagar has applied for the \$100,000 grant to replace the roof at Bashas' building which had an estimated replacement cost of \$120,000.

Jim Brown asked what will happen if Eagar does not receive the grant. Mr. Ray replied that the Town would have to find other revenue to replace the roof. Mr. Ray added that Bashas' is close to hitting the percentage of sales revenue threshold where the Town of Eagar would be eligible for a percentage of those sales as agreed to in the contract. If the Town starts receiving a percentage of sales, Eagar will save all the revenue to put back into the maintenance of that building.

**C. UPDATE AND DISCUSSION REGARDING THE FORECLOSURE OF EAGAR APPLIANCE**

Mr. Ray notified the Board that Eagar Appliance is foreclosing and that property and building will be auctioned at the Apache County Courthouse on May 28, 2014. That trust property will be sold pursuant to the power of sale under that Deed of Trust and Assignment of Rents. The Eagar Municipal Property Corporation will not likely see any revenues from the sale of that property nor will the Eagar Municipal Property Corporation be able to dictate which kind of business can be relocated in that location, the business could be sold to a business that does not generate sales tax for the town.

**ITEM #4: ADJOURNMENT**

Merrell Hamblin moved to adjourn the Eagar Municipal Property Corporation meeting [at 12:10 p.m.] Vicki Anderson seconded; all were in favor, motion carried unanimously. 4-0